

Louisiana Cancer Research Center
Board of Directors Meeting
July 25, 2019, 1pm
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Larry Hollier, Chancellor, LSUHSC, Chairman
Ms. Barbara Goodson, Deputy Commissioner of Administration, Secretary/Treasurer
Dr. Gene D'Amour, Special Assistant to the President, Xavier University
Mr. Walter Leger, Jr., Senior Partner, Leger & Shaw Attorneys and Counselors
Dr. Lucio Miele, Dept Head, Genetics, Director for Inter-Institutional Programs, Cancer Center, LSUHSC
Ms. Pamela Ryan
Dr. Oliver Sartor, Medical Director, Tulane Cancer Center, Assistant Dean for Oncology
Ms. Carroll Suggs

The following members of the Board of Directors were not present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Vice Chairman
Mr. Terrence Ginn, Deputy Commissioner for Finance & Admin, BOR
Mr. Michael Pernici, Director of Business Development, Louisiana Economic Development
Dr. Leonardo Seoane, Executive Vice President & Chief Academic Officer, Ochsner Health System

Also present were:

Mr. Sven Davisson, Chief Administrative Officer, LCRC
Mr. Paige Sensenbrenner, LCRC Legal Council
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Thomas Wiese, Professor, Xavier University
Dr. John Cole, Chairman, Hematology/Oncology, Ochsner Health Systems
Mr. Richard Granen, Business Manager, LSUHSC Cancer Center
Ms. Stephanie Wiebke, Business Manager, Xavier University
Ms. Keadren Green, Business Manager, Tulane Cancer Center
Dr. Edward Trapido, Chair, TFL Steering Committee
Ms. Shelina Davis, CEO, LPHI
Ms. Tonia Moore, Director, TFL
Mr. Daniel Cochran, CFO, LPHI
Mr. Michael Celestin, Director, Louisiana Tobacco Control Initiative
Mr. Ryan Graffagnini, Controller, LCRC

Dr. Hollier called the meeting to order.

Dr. Hollier called for the election of officers.

Ms. Goodson nominated **Dr. Hollier** to serve as Chairman of the Board. The nomination of **Dr. Hollier** to serve as Chairman of the Board was unanimously approved

Dr. Hollier nominated **Dr. Hamm** to serve as Vice Chairman of the Board. The nomination of **Dr. Hamm** to serve as Vice Chairman of the Board was unanimously approved.

Ms. Suggs nominated **Ms. Goodson** to serve as Secretary/Treasurer of the Board and as Chair of the Finance Committee. The nomination of **Ms. Goodson** to serve as Secretary/Treasurer of the Board and Chair of the Finance Committee was unanimously approved.

Dr. Hollier requested approval of the minutes from the June 27th, 2019 Board meeting.

A motion was made by **Ms. Suggs** and seconded by **Dr. Sartor**.
RESOLVED, with all in favor, to approve the minutes of the June 27th, 2019 Board meeting.

Dr. Hollier called for the Finance Committee Report.

Ms. Goodson stated the Finance Committee met just before the Board meeting. She said the committee reviewed the status of the FY19 budget and the status of closing out the year. **Ms. Goodson** said Cascio & Schmidt, LLC will be performing this year's financial audit. She reported the committee went over all of the programs reserve requests and is recommending them for the Boards approval. Mr. Graffagnini reviewed the requests. He pointed out that the \$300K in the Facilities and Administration request is for the Korn Ferry recruitment agreement, which would be the maximum amount of the contract, if the Board agrees to move forward.

A motion was made by **Dr. D'Amour** and seconded by **Ms. Ryan**.
RESOLVED, with all in favor, to approve the supplemental budget requests as presented.

Dr. Hollier called for the discussion on the Treasury Resolution.

Ms. Goodson said since the appropriation now comes directly to the LCRC from the Treasury Department, they require this resolution. She added this resolution gives Mr. Davisson the authority to enter into a CEA with the Louisiana Department of Treasury.

A motion was made by **Ms. Suggs** and seconded by **Mr. Leger**.
RESOLVED, with all in favor, to grant Mr. Sven Davisson the authority to enter into a CEA with the Louisiana Department of Treasury for the transfer of tobacco tax funds appropriated to LCRC.

Dr. Hollier called for the CAO Report.

Mr. Davisson reminded the Board that because of the recent city wide flooding, the meeting scheduled between the group from Korn Ferry and Board Members did not occur. He added that through other meetings the group from Korn Ferry thinks they have enough information to give LCRC an opinion. Mr. Davisson said that by the August Board meeting LCRC should have more information from them.

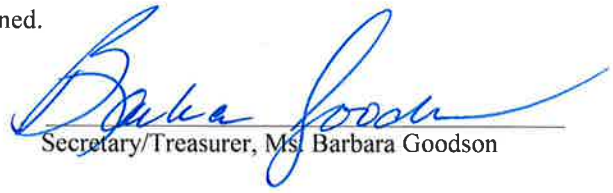
Mr. Davisson said that Michael Pernici resigned his position at Louisiana Economic Development, vacating the Board seat. Mr. Davisson circulated a letter from Secretary Don Pierson appointing Mr. Arthur Cooper to serve as his designee on the LCRC Board of Directors.

Dr. Sartor nominated **Mr. Arthur Cooper** to serve as a member of the LCRC Board of Directors, as the Louisiana Economic Development representative.
RESOLVED, with all in favor, **Mr. Arthur Cooper** was elected to the LCRC Board of Directors.

Dr. Hollier called for the Cessation Report.

Ms. Goodson reminded the Board the presentation by Ms. Moore is a follow-up from the last Board Meeting. She added the LCRC Board needs help understanding other tobacco and vaping products, how they are taxed and how they should be taxed. Ms. Moore gave a presentation titled "Overview of Tobacco Pricing & Products in Louisiana", which she agreed to distribute to the Board following the meeting. A copy of the presentation is also on file.

With no further discussion or business, the meeting adjourned.



Secretary/Treasurer, Ms. Barbara Goodson